UNIVERSITY OF NATIONAL AND WORLD ECONOMY

Adopted by the Faculty Council Decision of Faculty of …… protocol № ….. / ……

Approved by:

Dean: Assoc. Prof. Dr. Svetla Boneva

COURSE SYLLABUS

Course	Trends in international trade development
Educational and Scientific Degree	*PhD*
Course Category	*Optional (block B)*
Area of Study	3. Social, Economic and Law Sciences
Field of Study	3.8. Economics
PhD Programme	World economy and international economic relations
Faculty	International Economics and Politics
Department	IER and business
Academic Hours	0
Extracurricular Academic Hours	250 h
Credits	10 ECTS
Lecturer	Assoc. Prof. Dr. Daniel Danov

1. COURSE DESCRIPTION

The course aims to clarify the concept for International Trade by presenting its basic forms and development. For this purpose, the early classical, neoclassical and modern theories of IT are considered. Special attention is paid to IT in services as a fundamental component of the world economy.

Foreign trade policy and industrialization are a key element on which international economic growth is based. Foreign trade policy instruments are also the subject of the course.

The WTO is a major international regulator that supports global economic development as well as various stages of economic integration. Over the last decade, technology has been fundamental to the development of IT.

2. CONTENT

№	TOPIC
1.	**MAIN FORMS OF INTERNATIONAL TRADE /IT/** - Basic principles and specifics of: export, import, invisible import, invisible export, re-export and re-import
2.	**CLASSICAL THEORY OF INTERNATIONAL TRADE** - Mercantilism: principles and representatives - THE PRINCIPLE OF ABSOLUTE ADVANTAGES /Adam Smith/. Labor theory of value. Division of labor and specialization of production - Principle of relative advantages / David Ricardo /. Graphic model
3.	**NEOCLASSICAL THEORY OF INTERNATIONAL TRADE** - A theoretical model of heckscher-ohlin. theorem for equalization of prices of production factors. - Rybczynski theorem - Stolper and Samuelson's theorem - Paradox of Leontief
4.	**MODERN THEORIES OF INTERNATIONAL TRADE** - Technological gap theory /M. Posner/ - Product life-cycle theory /R. Vernon/. - Theory of similarity in consumer preferences /S. Linder /. - Intra-industry trade theory and economies of scale - M. Porter's theory of the competitive advantages of the countries.
5.	**INTERNATIONAL TRADE AND ECONOMIC DEVELOPMENT** - Industrial policy: import substitution strategy and export oriented strategy. - Foreign trade policy: objectives and types. Foreign trade regime. Foreign trade policy instruments - Duties: functions and types. Effective customs protection. Escalation mode. - Effects on welfare of customs duties in small and big countries. - The difference between duties and quotas. Non-tariff barriers

6.	**WORLD TRADE ORGANIZATION** - General Agreement on Tariffs (GATT 94) - General Agreement on Trade in Services (GATS). - Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS)
7.	**THEORY OF INTERNATIONAL TRADE IN SERVICES** - Definition and basic forms - Specifics of services compared to goods - main differences. - Classification of services. Principles of classification.
8.	**STAGES OF ECONOMIC INTEGRATION** - Forms and dynamics of economic integration - Effects of economic integration on IT
9.	**INFLUENCE OF TECHNOLOGIES ON THE DEVELOPMENT OF IT** - Electronic (online) trade and digitalization: development, effects and trends. - Forms of online trade: B2C, B2B, C2C and B2G - Influence of the fintech segment and its alternative forms of payment

3. INDIVIDUAL COURCE PREPARATION

In order to achieve the goals of the course, the doctoral student must perform the planned amount of independent work, including:

- Study of the main literature on the subject
- Knowledge of reliable sources of statistical information providing data for IT
- In practical terms, to monitor current processes and news worldwide related to IT

4. ASSESSMENT

The assessment is based on the text of the individual paper, its presentation to the examination board and the discussion with the doctoral student on the topic.

The final grade is based on a six-point scale, in which the lowest grade for successful completion of the course is Good (4). Converted to the ECTS grading scale, the grades are as follows:

Excellent /6/	Very Good /5/	Good /4/	Average /3/		Poor /2/	
A	**B**	**C**	**D**	**E**	**FX**	**F**
The corresponding number of ECTS credit points is being allocated (10 credits are awarded)			No ECTS credit points are being allocated			

The exam shall be held in offline mode for the full-time PhD students, unless stated otherwise in a Rector's order. For the part-time PhD students and for those taking independent study courses the exam can be held in online mode.

5. DOCTORAL ACTIVITIES

Type of classes/employment	Lectures	Extracurricular Activity	Total
1. *Individual consultations, tutorials*	0	50	**50**
2. Study of specialized literature	0	50	**50**
3. Preparation of individual assignment	0	100	**100**
4. Individual study/preparation for exam	0	50	**50**
Total	0	250	**250**

6. LITERATURE

A. BASIC

1. Stoykov D., "Theory of International Trade", Open Society Publishing House, Sofia - 1995.
2. Himirski E., "Economics of Development", UNWE, Sofia, 1999.
3. Danov D., " MT with services and intellectual products", UNWE, Sofia, 2005.
4. Zhelev P., "Theory of MIE", UNWE, Sofia, 2015.
5. Krugman P., Obstfeld M. "International Economics: Theory and Policy", Publisher: Pearson Education, 2008
6. Helpman E,. "Handbook of International Economics: International Trade", vol. 5. 2022
7. The Art of Service - International Trade Publishing, "International Trade A Complete Guide - 2023 Edition", 2023

B. ADDITIONAL

1. WTO, "World Trade Report 2018: The future of world trade: How digital technologies are transforming global commerce", 2018

2. Krugman P., "International Trade: Theory and Policy", Global Edition Paperback 2014

3. Baldwin R., "Development and Testing of Heckscher-Ohlin trade Models", A Review, MIT Press Books, 2008

4. Hoekman B., Kostecki M., "The Political Economy of the World Trading System", 2009

5. Hohmann H., "Agreeing and Implementing the Doha Round of the WTO", Publisher: Cambridge University Press, 2008

7. United Nations Publications, "Key Statistics and Trends in International Trade 2022: the remarkable trade rebound of 2021 and 2022", 2023

8. Zhelev P., "The Foreign Exchange Policy of China – Is the Country a "Currency Manipulator"?", UNWE Monetary Research Center Conference Papers No. 8th annual monetary and economic scientific conference, 2022

9. Tileva I., "How technologies will affect the future of international medical tourism", Вестник ПНИПУ. Социально-экономические науки. 2021

The course syllabus is approved by the Department Council of „……” on …… (Record № ……).

Lecture *assoc. prof. Daniel Danov, PhD*

Head of Department *Assoc. Prof. Vasil Petkov, PhD*