UNIVERSITY OF NATIONAL AND WORLD ECONOMY

Adopted by the Faculty Council Decision of Faculty of …… protocol № ….. / ……

Approved by:

Dean – Assoc. Prof. Svetla Boneva, PhD

COURSE SYLLABUS

Course	***Global Risks and Governance***
Educational and Scientific Degree	***PhD***
Course Category	***Optional (block B)***
Area of Study	***3. Social, Economic and Law Sciences***
Field of Study	**3.8. Economics**
PhD Programme	***World Economy and International Economic Relations***
Faculty	***International Economics and Politics***
Department	***International Relations***
Academic Hours	**0**
Extracurricular Academic Hours	**250 h**
Credits	**10 ECTS**
Lecturer	***Assoc. Prof. Antonina Habova, PhD*** ***Associate Professor Andrey Georgiev, PhD***

1. COURSE DESCRIPTION

The course gives basic knowledge to students about central ideas and concepts for understanding the main risks and approaches for risk control that appear in the international environment in connection with the processes of globalization, fragmentation and partial renationalization. The evolution of network, hierarchic and market forms is taken under consideration, as well as the impact of the complicated models of interaction these patterns of social organization.

The program has a problematic and theoretical character, offers basis of applied analysis for recent globalization risks and problems of management. The students have possibility to blend elements of international-political, political-economic, sociological, historic-cultural studies. There is a special focus on different approaches covering similar problems and interactive processes. Possibilities for interdisciplinary synthesis come out.

2. CONTENT

№	TOPIC
1	**GLOBAL RISK SOCIETY** *Definitions. Basic concepts. Series-produced insecurities*
2	**GLOBAL GOVERNANCE** *Definitions. Multi-levelness. Characteristics of the elements. Network minimalism.*
3	**GLOBAL RISKS** *Definitions. Hybridity. Factuality and constructiveness. Related concepts. Classifications.*
4	**MANAGEMENT OF GLOBAL RISKS** *Chronology and evolution of management models. From avoidable to acceptable risks.*
5	**STRATEGIES FOR MANAGEMENT OF THE GLOBAL RISKS - I** *Strategies based on complexity and inclusiveness of stakeholders.*
6	**STRATEGIES FOR MANAGEMENT OF THE GLOBAL RISKS - II** *Strategies based on objectives and means*
7	**COMPOSITE MODELS FOR MANAGEMENT OF THE GLOBAL RISKS** *Characteristics of the models. Advantages of the composite model of Renn- Daase.*
8	**RISKS AND GOVERNANCE OF THE GLOBAL ECONOMY** *Concept for Global economy. Risks and levels of regulation – private-corporate, transnational, national, regional, global.*
9	**GLOBAL INSTITUTIONS AND FRAGMENTATION OF GOVERNANCE** *Institutional insufficiency. Trans-continental fragmentation. Re-nationalization. Minilateralism.*
10	**PROBLEMS OF WORLD TRADE** *The crisis of the WTO. The new protectionist wave. Sanctions. Attempts for renegotiating the rules - TTIP, CPTTIP and other formats.*
11	**ENVIRONMENTAL AND TECHNOLOGICAL ISSUES** *From Kyoto to Paris and beyond. Commitments and control. Sectoral Minilateralism.*
12	**PROBLEMS OF GLOBAL FINANCIAL MARKETS** *Risk Market Evolution. Balloon characteristics. Risk Derivatives.*
13	**POST-ACCESSION INTEGRATION** *Risks, dilemmas and adaptation – convergence and subsidies, investments, tax and social competition, enlargements and neighborhood.*
14	**EURO-ZONE CRISIS** *Risks and structural imbalances. Creditors and debtors. New rules. ECB and problem-freezing.*
15	**DEBATING CONCEPTUAL AND PRACTICAL DEFICITS** *Conceptual eclectics and heterogeneity. Risk paradoxes.*

3. INDIVIDUAL COURSE PREPARATION

Individual work of the PhD student is a basic form of exam preparation. It includes systematic

studying of sources; preparing a detailed resume on each of the topics of the course program, and also a further contemplation of course subject in view of the objectives of the dissertation research in the form of an individual assignment. Discussions and guidance offered during individual consultations and contact hours provide organizational and thematic support, as well as progress assurance for preparation on particular topics. On the whole, students are supported in developing an in-depth understanding of approaches and concepts related to theoretical aspects and forms of global risks governance.

4. ASSESSMENT

Assessment on this course is based on presenting a research paper as an individual assignment related to the course program.

The final grade is based on a six-point scale, in which the lowest grade for successful completion of the course is Good (4). Converted to the ECTS grading scale, the grades are as follows:

Excellent /6/	Very Good /5/	Good /4/	Average /3/		Poor /2/	
A	**B**	**C**	**D**	**E**	**FX**	**F**
The corresponding number of ECTS credit points is being allocated (10 credits are awarded)			No ECTS credit points are being allocated			

The exam shall be held in offline mode for the full-time PhD students, unless stated otherwise in a Rector's order. For the part-time PhD students and for those taking independent study courses the exam can be held in online mode.

5. DOCTORAL ACTIVITIES

Type of classes/employment	Lectures	Extracurricular Activity	Total
1. *Individual consultations, tutorials*	0	20	20
2. Study of specialized literature	0	60	60
3. Preparation of individual assignment	0	100	100
4. Individual study/preparation for exam	0	70	70
5. Other forms:	0		
6. ……..			
Total	0	250	**250**

6. LITERATURE

A. BASIC

1. Terje Aven, Enrico Zio, Globalization and global risk: How risk analysis needs to be enhanced to be effective in confronting current threats, Reliability Engineering & System Safety, Volume 205, January 2021
2. Augusto Lopez-Claros, Arthur L. Dahl, Maja Groff, Global Governance and the Emergence of Global Institutions for the 21st Century, Cambridge University Press, 2020
3. Aven, T., & Renn, O. (2020). Some foundational issues related to risk governance and different types of risks. Journal of Risk Research, 23(9), 1121–1134

4. Renn, O., Coping with Complexity, Uncertainty and Ambiguity in Risk Governance: A Synthesis, Geneva, 2013.

B. ADDITIONAL

1. Global Risks 2023, World Economic Forum report.
2. Global Risks 2022, World Economic Forum report.
3. Global Risks 2021, World Economic Forum report.
4. Global Risks 2019; 2020, World Economic Forum reports.
5. Kranke, M., & Yarrow, D. (2019). The Global Governance of Systemic Risk: How Measurement Practices Tame Macroprudential Politics. New Political Economy, 24(6), 816–832

The course syllabus is approved by the Department Council of „International Relations" on …… (…… № ……/……).

Lecturer *Assoc. Prof. Antonina Habova, PhD*

Assoc. Prof. Andrey Georgiev, PhD

Head of Department *Assoc. Prof. Plamen Ralchev, PhD*