

DEPARTMENT ACCOUNTING AND ANALYSIS



INTERNATIONAL SCIENTIFIC CONFERENCE ACCOUNTING, DIGITALISATION, SUSTAINABILITY – SCIENCE AND PRACTICE

**Dedicated to the 105th Anniversary of the Department of
Accounting and Analysis**

CONFERENCE PROGRAMME

25 – 27 March 2025

University of National and World Economy



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**25 MARCH 2025 / TUESDAY /
"Maxima" Hall
University of National and World Economy**

9.00 – 10.00	REGISTRATION
10.00 – 11.00	OFFICIAL CONFERENCE OPENING Prof. Dr. Daniela Feschiyan , Head of the Department Accounting and Analysis, University of National and World Economy, Chairwoman of the Program and Scientific Committee of the Conference Welcome Speech Prof. Dr. Dimitar Dimitrov , Rector of the University of National and World Economy Congratulatory Addresses
PLENARY SESSION "Maxima" Hall <i>Moderated by Prof. Dr. Daniela Feschiyan</i>	
11.00 – 11.20	Prof. Dr. Daniela Feschiyan , Head of the Department Accounting and Analysis, University of National and World Economy <i>On the Need of a Standardized Model for Accounting of Heritage Assets in the Public Sector of Bulgaria</i>
11.20 – 11.40	Prof. Dr. Nikolay Nenovsky Université de Picardie Jules Verne, Amiens, France <i>The role of accounting in the monetary and economic theory of Petar Struve and Struve's influence in Bulgaria</i>
11.40 – 12.00	Prof. Dr. Paolo Ricci University of Naples "Federico II", Italy <i>Between supply and demand for accountability in the legitimation of public governance</i>
12.00 – 12.20	Prof. Dr. Isabelle Martinez, Assoc. Prof. Dr. Jennifer Boutant, Mahsa Ghorbanijazin, PhD Student Toulouse School of Management - University of Toulouse Capitole, France <i>Challenges of double materiality on the European Sustainability Reporting Standard</i>
12.20 – 12.40	Prof. Dr. Pedro Tadeu, Polytechnic University of Guarda, Portugal Prof. Dr. José Fernández Batanero, Prof. Dr. Marta Rueda, Prof. Dr. José Cerero, Prof. Dr. Pedro Graván, Seville University, Spain <i>A Tale of Two Strategies: Financial Literacy in Portugal and Spain</i>
12.40 – 13.00	Dr. Eliona Gremi, Dr. Marsida Morina, Dr. Ardian Durmishi University of Elbasan "Aleksander Xhuvani", Albania <i>Digital innovation on finance, accounting and marketing</i>
13.00 – 13.20	Dr. Pietro Pavone University of Naples "Federico II", Italy <i>Accounting for change in the public sector: a socio-political perspective</i>
13.20 – 13.40	Assoc. Prof. Dr. Guido Migliaccio, Matteo Savino University of Sannio, Benevento, Italy <i>Shock Covid and Italian Private Healthcare: Some Assessments of Economic and Financial Performance</i>
13.40 – 14.00	Open Discussion and Certificate Presentation
14.00-15.00	Official Conference Cocktail „105 Years of the Department of Accounting and Analysis“

FIRST SESSION

Accounting, Digitalization and Artificial Intelligence

"Maxima" Hall

Moderated by Assoc. Prof. Dr. Nikolay Oresharov and Chief Assist. Dr. Yassen Daskalov

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| 15.00 – 17.00 | <p>1. Prof. Dr. Atanas Atanasov, Assoc. Prof. Dr. Galina Chipriyanova, Desislava Aleksandrova, PhD Student, Tsenov Academy of Economics, Svishtov
<i>The role of accounting in public interest enterprises</i></p> <p>2. Assoc. Prof. Dr. Daniela Georgieva, University of Economics – Varna
<i>Approaches to the analysis of the financial position of public sector organizations</i></p> <p>3. Assoc. Prof. Dr. Nadezhda Popova-Yosifova, University of Economics – Varna
<i>Challenges facing the development of accounting profession in Bulgaria,</i></p> <p>4. Assoc. Prof. Dr. Stanislav Aleksandrov, Assoc. Prof. Dr. Galina Chipriyanova, Diyana Popova, PhD Student, Tsenov Academy of Economics, Svishtov
<i>Opportunities for optimizing accounting through intelligent ERP solutions</i></p> <p>5. Assoc. Prof. Dr. Pavlina Dimitrova, Konstantin Preslavsky University of Shumen
<i>Information base for analyzing the financial sources of organic farming in Bulgaria</i></p> <p>6. Prof. Dr. Atanas Atanasov, Assoc. Prof. Dr. Galina Chipriyanova, Plamena Nikolova, PhD Student, Tsenov Academy of Economics, Svishtov
<i>The impact of the Corporate sustainability reporting directive (CSRD) and the European sustainability reporting standards (ESRS) on corporate reporting</i></p> <p>7. Chief Assist. Prof. Dr. Tsvetomir Manolov, University of Economics – Varna
<i>Financial analysis application in insolvency risk analysis</i></p> <p>8. Chief Assist. Prof. Dr. Galina Sabcheva, University of Economics – Varna
<i>Financial sustainability of multiprofile hospitals for active treatment</i></p> |
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17.00 – 17.30

Open Discussion and Certificate Presentation

SECOND SESSION

Financial and Sustainability Reporting and Audit

Large Conference Hall

15.00 – 17.00

First Panel

Moderated by Chief Assist. Dr. Radka Andasarova and Chief Assist. Dr. Nikolina Nikolova

- 1. Assoc. Prof. Dr. Ventsislav Vechev, Assoc. Prof. Dr. Diana Papradanova**, Tsenov Academy of Economics, Svishtov
Study of the practices related to corporate social responsibility disclosures of banks in the Republic of Bulgaria
- 2. Assoc. Prof. Dr. Ivan Todorov, Assoc. Prof. Dr. Desislava Stoilova**, South-West University "Neofit Rilski"
Government Expenditures and Economic Growth: The Case of Bulgaria
- 3. Assoc. Prof. Dr. Vladimir Tsenkov, Galya Vladimirova, PhD Student**, South-West University "Neofit Rilski"
Corruption environment, foreign direct investment and public attitude
- 4. Chief Assist. Prof. Dr. Plamena Nedyalkova**, University of Economics – Varna
The importance of risk assessment in independent financial audit
- 5. Assoc. Prof. Dr. Altin Idrizi**, University of Elbasan "Aleksander Xhuvani", Albania,
Elena Idrizi, PhD Student, University of National and World Economy

	<p><i>Advances in Cost Calculation Techniques: Analyzing Modern Approaches in Large Enterprises in Albania</i></p> <p>6. Dr. Ejona Duçi, University "Aleksander Moisiu", Durres, Albania <i>Strategic Management Accounting: An Analytical Framework of Its Techniques</i></p> <p>7. Dr. Mirko Mozzillo, University of Sannio, Benevento, Italy <i>The social reporting process in Italian health care companies</i></p>
17.00 – 17.30	Open Discussion and Certificate Presentation
SECOND SESSION Financial and Sustainability Reporting and Audit Small Conference Hall	
15.00 – 17.00	Second Panel <i>Moderated by Prof. Dr. Snezhana Basheva and Prof. Dr. Rumyana Pozharevska</i>
	<p>1. Assoc. Prof. Dr. Galina Chipriyanova, Assoc. Prof. Dr. Galya Ivanova-Kuzmanova, Miglena Marionova, PhD student, Tsenov Academy of Economics, Svishtov <i>Accounting treatment of waste in the context of mining industry</i></p> <p>2. Assoc. Prof. Dr. Miglena Trencheva, South-West University "Neofit Rilski" <i>Digital Accounting and Artificial Intelligence: The New Standards in Business Management</i></p> <p>3. Assoc. Prof. Dr. Galina Chipriyanova, Tsvetelina Yalamova, PhD student Tsenov Academy of Economics, Svishtov <i>Digital transformation in strategic management accounting for fair and sustainable transition</i></p> <p>4. Assoc. Prof. Dr. Sanja Tominac, University of Zagreb, Croatia <i>Internal reporting and accounting treatment of claims in insurance companies</i></p> <p>5. Assoc. Prof. Dr. Galina Chipriyanova, Niya Marinova, PhD student, Tsenov Academy of Economics, Svishtov <i>Impact of new information technologies on the generation and processing of accounting information in enterprises in the energy sector</i></p> <p>6. Dr. Naomi De Francesco, University of Salento, Italy <i>Current trends in accountability and social reporting: the National AntiMafia and Anti-Terrorism Directorate case</i></p> <p>7. Sabrina Barone, PhD student, Pegaso Telematic University, Naples, Italy <i>Economic and social sustainability in Italy: including people with disabilities from school to work. An overview</i></p>
17.00 – 17.30	Open Discussion and Certificate Presentation

26 MARCH 2025 / WEDNESDAY/

FIRST SESSION

Financial Reporting and Financial Accounting Management

Large Conference Hall

Moderated by Assoc. Prof. D.Sc. Michael Musov and Assoc. Prof. Dr. Lilyana Djoneva

9.00 – 11.00	<p>1. Prof. Dr. Daniela Feschiyan, Assoc. Prof. Dr. Nikolay Oresharov, University of National and World Economy <i>On the necessity of renaming the “Accounting” program to “Accounting and Audit”</i></p> <p>2. Assoc. Prof. Dr. Nikolay Oresharov, University of National and World Economy <i>Does Substance Take Precedence Over Form?</i></p> <p>3. Prof. Dr. Snejana Bacheva, Prof. Dr. Rumiana Pozharevska, University of National and World Economy <i>Framework for reporting in relation to sustainability - projections on the legislation in the Republic of Bulgaria</i></p> <p>4. Assoc. Prof. D.Sc. Michael Musov, University of National and World Economy <i>Accounting Education and Integrative-Thinking Capabilities</i></p> <p>5. Assoc. Prof. Dr. Rositsa Ivanova, University of National and World Economy <i>Sustainable growth, digitalization and artificial Intelligence in the enterprise’s business analysis</i></p> <p>6. Assoc. Prof. Dr. Lilyana Dzhoneva, University of National and World Economy <i>The new opportunities for consolidated financial reporting with the introduction of IFRS 19 “Subsidiaries without public accountability: disclosures”</i></p> <p>7. Prof. Dr. Krastyo Chukov, University of National and World Economy <i>Labour productivity as a direct factor in analysis</i></p> <p>8. Assoc. Prof. Dr. James Jolovski, University of Insurance and Finance – Sofia <i>Peculiarities in reporting budget execution depending on the set goals and information needs</i></p>
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11.00 – 11.30 **Open Discussion and Certificate Presentation**

11.30-12.30 **Coffee break**

SECOND SESSION

Accounting, Digitalization and Artificial Intelligence

Large Conference Hall

Moderated by Prof. D.r. Teodora Rupska, Assoc. Prof. Dr. Kalina Kavaldzhieva and Chief Assist. Dr. Borislav Boyanov

12.30 – 14.30	<p>1. Prof. Dr. Teodora Rupska, University of National and World Economy <i>The development of the management accounting in the future</i></p> <p>2. Prof. Dr. Miroslava Peicheva, University of National and World Economy <i>Social audit - essence, types, perspectives and challenges</i></p> <p>3. Assoc. Prof. Dr. Maia Natchkova, University of National and World Economy <i>Disclosure of the Realisation of the UN Main Principles in the Entities’ Business in their Financial Statements</i></p> <p>4. Assoc. Prof. Dr. Maria Markova, University of National and World Economy <i>Innovative solutions in the accounting educational process in a digital environment</i></p> <p>5. Assoc. Prof. Dr. Kalina Kavaldjjeva, University of National and World Economy</p>
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	<p><i>The Influence of ESG on Valuation and Derivation of Fair/Market Values for Accounting and Analysis Purposes</i></p> <p>6. Assoc. Prof. Dr. Stanislava Pancheva, New Bulgarian University <i>Opportunities for developing an accounting model for re-export transactions</i></p> <p>7. Assoc. Prof. Dr. Plamen Iliev, New Bulgarian University <i>Impact of ESG regulations on business</i></p> <p>8. Chief Assist. Dr. Borislav Boyanov, University of National and World Economy <i>Accounting Aspects of the New Bulgarian Legislation in the Field of Crypto-Assets</i></p>
14.30 – 15.00	Open Discussion and Certificate Presentation
THIRD SESSION Standardization and Harmonization in Accounting and Audit Large Conference Hall <i>Moderated by Assoc. Prof. Dr. Atanaska Filipova and Assoc. Prof. Dr. Lilia Rangelova</i>	
15.00 – 17.00	<p>1. Prof. Dr. Ali Veysel, University of Insurance and Finance - Sofia <i>Problems of Standardization in Accounting of Small Enterprises,</i></p> <p>2. Assoc. Prof. Dr. Liliya Rangelova, University of National and World Economy <i>New Requirements of Sustainability Reporting in the Banking Sector</i></p> <p>3. Assoc. Prof. Dr. Atanaska Filipova-Slancheva, University of National and World Economy <i>Investment Policy of Supplementary Compulsory Pension Insurance Funds in Bulgaria – trends and dynamics</i></p> <p>4. Assoc. Prof. Dr. Kameliya Savova <i>The balance in the accounting system of Bulgaria after Liberation until the establishment of a state planned economy</i></p> <p>5. Dr. Ilonka Deneva, Bulgarian National Bank <i>The new standards for the exchange of reporting data – advantages and challenges</i></p> <p>6. Dr. Teodora Zlatanova, Constitutional Court of the Republic of Bulgaria <i>Accounting system of judiciary</i></p> <p>7. Dr. Galia Mancheva, <i>The impact of AI on IFRS: enhancing financial reporting and compliance</i></p>
17.00 – 17.30	Open Discussion and Certificate Presentation
FORTH SESSION Sustainability Reporting and Audit, Financial Accounting Management Small Conference Hall	
9.00 – 11.00	First Panel <i>Moderated by Assoc. Prof. Dr. Katia Zlatareva, Assoc. Prof. Hristina Oreshkova and Assoc. Prof. Dr. Diana Petrova</i>
	<p>1. Chief Assist. Dr. Radka Andasarova, University of National and World Economy <i>Transition of EU Member States to Modern Financial Reporting in Public Sector for Enhanced Accounting Quality</i></p> <p>2. Assoc. Prof. Dr. Hristina Oreshkova, University of National and World Economy <i>Corporate reporting on sustainability with meaningful disclosures on climate-related issues: for a sustainable future</i></p> <p>3. Assoc. Prof. Dr. Diana Petrova, University of National and World Economy <i>Sustainability disclosure issues in the companies with global activity</i></p>

	<p>4. Assoc. Prof. Dr. Katya Zlatareva, University of National and World Economy <i>Integrated report or sustainability report</i></p> <p>5. Assoc. Prof. Dr. Lyubomir Todorov, University of National and World Economy <i>Analysis of the “efficiency - profitability – growth” relationship</i></p> <p>6. Assoc. Prof. Dr. Vasil Bozev, University of National and World Economy <i>Sustainable development indicators</i></p> <p>7. Chief Assist. Dr. Nikolina Nikolova, University of National and World Economy <i>Harmonization of reporting standards in relation to sustainability with IFRS S1 and IFRS S2</i></p> <p>8. Chief Assist. Prof. Dr. Iavor Bachev, University of National and World Economy <i>Remote Auditing - Best Practices, pros and cons</i></p>
11.00 – 11.30	Open Discussion and Certificate Presentation
11.30-12.30	Coffee break
FORTH SESSION Sustainability Reporting and Auditing, Financial Accounting Management Small Conference Hall	
12.30 – 14.30	<p style="text-align: center;">Second Panel</p> <p><i>Moderated by Assoc. Prof. Dr. Liubomir Todorov and Assoc. Prof. Dr. Rosica Ivanova</i></p>
	<p>1. Prof. Dr. Valentina Staneva, Todor Kableshkov University of Transport <i>Specific aspects in financial-accounting management of non-financial sector enterprises in forming financial results in a digital environment</i></p> <p>2. Assoc. Prof. Dr. Kamelia Assenova, University of National and World Economy <i>Does public spending affect inflation - evidence for Bulgaria?</i></p> <p>3. Assoc. Prof. Dr. Victor Avramov, New Bulgarian University <i>Two facts about electricity market design in the context of the ambition for deep decarbonisation and sustainability</i></p> <p>4. Chief Assist. Dr. Todor Shopov, University of National and World Economy <i>Peculiarities of regulating remuneration in financial institutions within the scope of the EBA (European Banking Authority) guidelines</i></p> <p>5. Ass. Prof. Dr. Ralitsa Dimitrova, New Bulgarian University <i>Relationship between ESG rating and the cost of capital of the company</i></p> <p>6. Dr. Petko Ganchev <i>Characteristics of the Lean methodology</i></p> <p>7. Dr. Zheneta Karavasileva, University of National and World Economy <i>Problems of accounting education in a digital environment</i></p>
14.30 – 15.00	Open Discussion and Certificate Presentation

26 MARCH 2025 / THURSDAY/

FIFTH SESSION

Discussion Forum on 'Accounting, Digitalization, and Sustainability' with Business Participation

Large Conference Hall

Moderated by Assoc. Prof. Dr. Nikolay Oresharov and Chief Assist. Dr. Radka Andasarova

09.00 – 12.00	<p>1. Vladimir Hristov, CPA <i>On the necessity of improving the applicable regulatory framework in the Republic of Bulgaria for the preparation of general purpose financial statements when the going concern concept is not applicable</i></p> <p>2. Georgi Stoyanov, CPA, Institute of Certified Public Accountants in Bulgaria, Senior Audit Manager, Grant Thornton Bulgaria <i>Key aspects of reporting and auditing sustainability reports.</i></p> <p>3. Todor Kasov, Boris Vatrlev, Cargill Bulgaria <i>Automation in Cargill's accounting through implementation of ERP systems</i></p> <p>4. Nadezhda Dancheva-Zhekova, Cargill Bulgaria <i>Artificial intelligence transforming finance? Cargill Strategic Integration of Gen AI</i></p> <p>5. Kristina Gospodinova, FCCA, Senior Audit Manager at Deloitte Bulgaria <i>Challenges in implementing ESG</i></p> <p>6. Savin Dyankov, Director "Capital Markets and Accounting Advisory Services" (CMAAS), PwC Bulgaria, Aleksandra Danailova, ESG Manager, CMAAS, PwC Bulgaria <i>The impact of ESG on company development</i></p> <p>7. Georgi Vasilev, CPA, Associate Director, Audit at KPMG Bulgaria, <i>AI and Auditing: Elevating Quality and Efficiency</i></p> <p>8. Ivan Paspaldzhiev, EY - Bulgaria <i>The role of ecosystem accounting in business practice</i></p> <p>9. Daniela Peeva, Association of Bulgarian Investor Relation Directors (AIRDIB) <i>Sustainable Development and Reporting - Competitive Advantage or Administrative Burden for Companies</i></p>
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12.00 – 12.30 **Open Discussion and Certificate Presentation**

12.30-13.30 **Coffee break**

SIXTH SESSION

Doctoral Scientific Session 'Accounting, Digitalization, and Sustainability'

Small Conference Hall

Moderated by Assoc. Prof. Dr. Maia Nachkova u Assoc. Prof. Dr. Maria Markova,

13.30 – 16.15	<p>1. Gabriela Dimcheva, PhD student University of National and World Economy <i>General Requirements for Disclosure of Sustainability – related Financial Information in compliance with IFRS S1</i></p> <p>2. Bojidar Nachev, PhD student, University of National and World Economy <i>A New Look at Business Profitability</i></p> <p>3. Nadya Koteva, PhD student, University of National and World Economy</p>
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	<p><i>Evolution of the Bulgarian insurance activity in the light of accounting knowledge</i></p> <p>4. Katya Evtimova, PhD student, University of National and World Economy <i>The History Of Accounting</i></p> <p>5. Simeon Grigorov, PhD student, University of National and World Economy <i>Specific disclosures in insurance companies' sustainability reports</i></p> <p>6. Georgi Hristov, PhD student, University of National and World Economy <i>Analyzing Going Concern Disclosures in Statutory Financial Statements through Text Mining: The Case of General Electric</i></p> <p>7. Dimitrinka Urumova-Lunin, PhD student, University of National and World Economy <i>Contemporary problems of transfer pricing documentation in Bulgaria as a member of the European Union</i></p> <p>8. Velichka Simeonova, PhD student, University of National and World Economy <i>Disclosure requirements under IFRS 17 in the annual financial statements of insurers</i></p> <p>9. Boyko Dolenski, PhD student, University of National and World Economy <i>Digital trends in accounting and their impact on the accounting system of the enterprises</i></p> <p>10. Viktoriya Ivanova, Stanislav Peychev, students, Department of Accounting and Analysis, University of National and World Economy <i>Differences between financial statements and financial reports in terms of digitalization in the public sector</i></p> <p>11. Velina Dimitrova, student, Department of Accounting and Analysis, University of National and World Economy <i>Standardization and harmonization in accounting and auditing through digitalization</i></p>
16.15 - 16.45	Open Discussion and Certificate Presentation
16.45 - 17.00	Conference closing